

Multrees Investor Services Ltd.

RTS 28 Disclosure 2019

All tables relate to Retail clients

| Class of Instrument | | Equities | | | | |
|--|--|--|------------------------------|---------------------------------|-------------------------------|--|
| Notification if <1 average trade per business day in the previous year (Y/N) | | N | | | | |
| Top five execution brokers ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders | |
| Skandinaviska Enskilda Banken F3J533DEI6XQ4ZBPTN86 | 88.38% | 95.72% | 23.66% | n/a | n/a | |
| RIA CAPITAL MARKETS LIMITED,213800OZO2PQP43WCZ92, | 11.62% | 4.28% | 1.76% | n/a | n/a | |

| Class of Instrument | | Debt Instruments - All | | | | |
|--|--|--|------------------------------|---------------------------------|-------------------------------|--|
| Notification if <1 average trade per business day in the previous year (Y/N) | | Y | | | | |
| Top five execution brokers ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders | |
| Northern Trust Securities LLP 549300EF8AZLRGOU208 | 100.00% | 100.00% | 50.00% | n/a | n/a | |

| Class of Instrument | | Currency Derivatives (swaps, forwards and other currency derivatives) | | | | |
|--|--|---|------------------------------|---------------------------------|-------------------------------|--|
| Notification if <1 average trade per business day in the previous year (Y/N) | | Y | | | | |
| Top five execution brokers ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders | |
| Lloyds Bank Asset Finance Ltd 213800ZHQHSLXKE8UP16 | 100.00% | 100.00% | n/a | n/a | n/a | |

| Class of Instrument | | Exchange Traded Products | | | | |
|--|--|--|------------------------------|---------------------------------|-------------------------------|--|
| Notification if <1 average trade per business day in the previous year (Y/N) | | N | | | | |
| Top five execution brokers ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders | |
| Skandinaviska Enskilda Banken F3J533DEI6XQ4ZBPTN86 | 100.00% | 100.00% | 24.70% | n/a | n/a | |

| Class of Instrument | | Structured Finance Instruments | | | | |
|--|--|--|------------------------------|---------------------------------|-------------------------------|--|
| Notification if <1 average trade per business day in the previous year (Y/N) | | Y | | | | |
| Top five execution brokers ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders | |
| Skandinaviska Enskilda Banken F3J533DEI6XQ4ZBPTN86 | 100.00% | 100.00% | 79.31% | n/a | n/a | |

| Class of Instrument | | Securitised Derivatives | | | | |
|--|--|--|------------------------------|---------------------------------|-------------------------------|--|
| Notification if <1 average trade per business day in the previous year (Y/N) | | Y | | | | |
| Top five execution brokers ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders | |
| Skandinaviska Enskilda Banken F3J533DEI6XQ4ZBPTN86 | 100.00% | 100.00% | n/a | n/a | n/a | |

"Passive Order"

An order entered into the order book that provided liquidity

"Aggressive Order"

An order entered into the order book that took liquidity - not applicable as Multrees does not pass orders on to brokers on this basis

"Directed Order"

An order where a specific execution broker was specified by the client prior to the execution of the order - not applicable as Multrees does not direct orders

"Volume Traded"

Based on the Gross Consideration of orders

"Orders Executed"

A deal in a specific instrument with a specific broker; number of orders